

AIPA'S LOSS OF LICENCE INSURANCE COVER

- ✓ Protect 100% of your income
- ✓ Zero out-of-pocket premiums
- ✓ What you see is what you get
- ✓ No paperwork, no medical tests
- ✓ Single-step joining process



Loss of Licence insurance is important to every pilot. AIPA's member feedback makes that clear, so we're doing something about it.

AIPA's exclusive Loss of Licence Cover is a new policy formulated with Lloyd's of London to suit your situation. It leverages Jetstar Pilots' Enterprise Agreement (EA) to maximise cover without exceeding your rebate entitlement. That means you get competitive terms of insurance, and you incur zero out-of-pocket expense. Your Jetstar entitlements cover every cent of your premium.

AIPA's LOL Cover protects 100% of your income for up to 2 years, and offers a sizeable lump sum payment if you're rendered permanently unable to fly.

It has been written specifically to suit you, so this is one Loss of Licence policy where you can be confident that what you see is what you get.

Other policies provide cover for around three quarters of your salary. AIPA knows that when it comes to salary protection, 100% is the only perfect percentage. For detailed terms, exclusions and definitions, call 0416 030 066 for a PDS.

AIPA Exclusive & Automatic Qualification

Our mission was to deliver a brand new Loss of Licence (LOL) policy to meet the needs of Jetstar pilots. Lloyd's of London have helped to make that possible.

The uniquely focussed policy wording is specifically relevant to you, being free of generic clauses and broad conditions. It's succinct, sensible and easy to understand.

To qualify for the exclusive cover, you must be an AIPA member and a pilot for Jetstar.

If that's you, then you automatically qualify for cover.

It's that simple.

Other insurers have multi-staged application processes, with long medical questionnaires, medical examinations and blood tests. AIPA knows Jetstar pilots, so we can provide great Loss of Licence cover that you qualify for simply by being a Jetstar pilot and an AIPA member.

Percent-Perfect Cover

Temporary Loss of Licence

If you can't fly, you can still earn. AIPA's percent-perfect LOL Cover insures **100% of your base salary**.

That benefit can continue for **up to two years**.

Total Loss of Licence

If you're never able to fly again, as defined under the Product Disclosure Statement, you will be entitled to a lump sum benefit right up to age 65. The amount of the lump sum payout is based on your age.

| Age Next Birthday | Loss of Licence Benefit |
|-------------------|-------------------------|
| 20-49 | \$600,000 |
| 50-54 | \$450,000 |
| 55-60 | \$350,000 |
| 61-65 | \$225,000 |

This lump sum benefit is reduced by any temporary loss of licence benefits you have received from the policy.

How Does it Compare?

Payouts available under the AIPA LOL Cover are significantly higher than Jetstar's company-provided policy.

| Age Next Birthday | Jetstar's Company-Provided Payout | AIPA LOL Cover Payout |
|-------------------|-----------------------------------|-----------------------|
| 20-30 | \$425,000 | \$600,000 |
| 31-35 | \$361,250 | \$600,000 |
| 36-40 | \$340,000 | \$600,000 |
| 41-45 | \$335,750 | \$600,000 |
| 45-49 | \$301,750 | \$600,000 |
| 50 | \$301,750 | \$450,000 |
| 51 | \$267,750 | \$450,000 |
| 52 | \$233,750 | \$450,000 |
| 53 | \$221,000 | \$450,000 |
| 54 | \$204,000 | \$450,000 |
| 55 | \$191,250 | \$350,000 |
| 56 | \$170,000 | \$350,000 |
| 57 | \$148,750 | \$350,000 |
| 58 | \$136,000 | \$350,000 |
| 59 | \$131,750 | \$350,000 |
| 60 | \$110,500 | \$350,000 |
| 61 | \$0 | \$225,000 |
| 62 | \$0 | \$225,000 |
| 63 | \$0 | \$225,000 |
| 64 | \$0 | \$225,000 |
| 65 | \$0 | \$225,000 |

41% extra!

99% more

121% higher

That's +217%!!

AIPA LOL Cover offers \$225,000 worth of cover to pilots aged 60 or more. The same age group are not fully insured under Jetstar's company-provided policy.

If you're with another scheme, call or email us for a head-to-head comparison.

Percent-Perfect Premiums

Your AIPA LOL Cover won't cost you a cent.

How is that possible? Your AIPA-negotiated EA entitles you to a Loss of Licence insurance reimbursement of up to 1.5% of your salary. This policy's premium rates are also directly linked to salary, at precisely 1.5%.

It's no coincidence. Lloyd's of London have allowed us to push for maximum cover at a price that exactly matches our members' entitlements.

This percent-perfect rate applies to all of our members who are Jetstar pilots, regardless of age. And because it is matched to the EA entitlement, you'll never be out of pocket.

Smart policy design fits perfectly with your EA entitlements. Jetstar pays 100% of your AIPA LOL Cover premium, you pay nothing.

How to join

AIPA's percent-perfect Loss of Licence Cover is exclusively open to AIPA members who are Jetstar Pilots.

If that is you, the rest is easy.

Unlike other policies, it's a single-step process. Free from paperwork, medical exams and blood tests, it provides confidence and convenience.

Just email or call and we'll enrol you.

Email: jetstarcover@aipa.org.au

Call: 0416 030 066

It's as easy as it is excellent!

If your EA entitlement is currently being put towards a different policy, it's easy to switch. Simply let us know that you'd like to redirect your EA entitlement to get AIPA's LOL Cover, and we can handle Jetstar administration.

Disclaimer: AIPA, its Committee of Management, members and employees are not responsible, and expressly disclaim any liability and responsibility for any financial advice provided to AIPA members. Please note that whilst the policy was developed by AIPA for its members, AIPA does not refer or recommend its members to any particular financial institution, financial group or financial adviser, or endorse or recommend any particular financial institution, financial group or financial adviser, or endorse or make recommendations about any financial advice, product, plan or scheme (including but not limited to pre-retirement, investment, superannuation and estate planning). No liability is accepted by AIPA for any loss or damage (including but not limited to special, incidental, consequential, or other damages) suffered as a result of a person acting in reliance upon any information disseminated by AIPA. AIPA members should seek their own independent professional advice and should obtain a Product Disclosure Statement in respect to the product prior to making any decisions to acquire that product.
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